

Ratings in the Spotlight

Despite suggestions that Solvency II would reduce the reliance on Ratings, they continue to play an influential role in many insurance markets (especially in the UK) and of course in global reinsurance.

The Gibraltar Insurance Association is delighted to welcome Peter Hughes, founder and Managing Director of Litmus Analysis, to give us his thoughts on the world of ratings.

Peter is an industry veteran, having worked in the London Reinsurance market for 20 years before joining S&P in 1998. In 2010 he set up Litmus Analysis.

He will deliver two presentations, the first considering, from a ratings perspective, the impact on reinsurers of what is now claimed to be the worst catastrophe year in history. His second presentation will give the inside track on how to approach getting a rating, and any alternatives to ratings.

Date: Tuesday 6 March

Venue: The Boardroom, The Finance Centre

10.00 Ratings in the Spotlight

Explaining the actions by the rating agencies following a peak year for catastrophes. What has changed in the way the agencies view reinsurers since 2005/2011? We will discuss the interaction between capital & performance, plus the role that ERM plays in the ratings process.

11.00 Coffee break

11.30 Taking the Plunge

The pressure is on – brokers are taking more care and your insurer wants to grow – will a rating help? What are the alternatives? And if there's no other answer, what are they letting themselves in for?

To register for the seminar, please contact Nicki Rowley at Nicolarowley@litmusanalysis.com

Peter is also happy to discuss 'The BIBA Litmus Test' and will bring slides if there is interest.

NB: Peter will be arriving at lunchtime on Monday 5 March, and would be delighted to have face-to-face meetings on either Monday or Tuesday afternoon. Please email Nicki directly at Nicolarowley@litmusanalysis.com if you would like a private chat with Peter.

About Litmus Analysis

Litmus is a specialist consultant and InsurTech company. Litmus has assisted more than 50 insurers manage their relationships with the rating agencies – helping them ensure they get the right first-time rating, get an upgrade, or avoid a potential downgrade.

The Litmus Ratings Advisory team features –

○ The former head of S&P Europe	○ The former head of A.M. Best EMEA
○ The former head of A.M. Best Asia	○ Other senior ex-rating agency analysts

Litmus' InsurTech products include a financial dashboard and credit scoring model 'LITMUSQ' and an insurer referencing system 'LUCID'. For more details of Litmus' operations, please visit www.litmusanalysis.com or email Peter at peterhughes@litmusanalysis.com.